

**STATE OF CALIFORNIA  
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY  
DEPARTMENT OF BUSINESS OVERSIGHT**

TO: Oil Options Hotline, LLC  
Oil & Energy Investment Report Inc.  
Penny Mining Speculator, Inc.  
Currency Options Hotline, Inc.  
Gold Options Hotline, Inc.  
Robert W. Czeschin  
Alper Basoglu  
Chuck de Castro  
182 Howard Street #4  
San Francisco, CA 94105-1611

www.oilandenergyreport.com  
http://myportal.oiloptionshotline.com  
http://myportal.goldoptionshotline.com

**DESIST AND REFRAIN ORDER**

**(For violations of section 25230 of the Corporations Code)**

The Commissioner of Business Oversight finds that:

1. At all relevant times, Oil Options Hotline, LLC, Oil & Energy Investment Report Inc., Penny Mining Speculator, Inc., Currency Options Hotline, Inc., and Gold Options Hotline, Inc. (collectively "Oil Options") maintained an address at 182 Howard Street #4, San Francisco, California 94105-1611. Oil Options operated and maintained websites located at www.oilandenergyreport.com, http://myportal.oiloptionshotline.com, and http://myportal.goldoptionshotline.com. Oil Options managed a subscription newsletter that provided investment advice and stock recommendations to its subscribers. Oil Options promised its subscribers a guaranteed profit of \$10,000.00 within one year of subscribing to its publication.
2. At all relevant times, Robert W. Czeschin a.k.a. Bob Czeschin ("Czeschin") was an editor and control person of Oil Options.
3. At all relevant times, Alper Basoglu a.k.a Al Basoglu ("Basoglu") was an editor and control person of Oil Options.

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4. At all relevant times, Chuck de Castro (“Castro”) was an editor and control person of Oil Options.

5. Beginning on or about December 2013, Oil Options, Czeschin, Basoglu, and Castro began providing discretionary investment advice to California residents in connection with their subscription newsletters, Oil Options Hotline, LLC, Oil & Energy Investment Report Inc., Penny Mining Speculator, Inc., Currency Options Hotline, Inc., and Gold Options Hotline, Inc.

6. Oil Options, Czeschin, Basoglu, and Castro received compensation for the investment advisory services they provide to California residents. Oil Options, Czeschin, Basoglu, and Castro charged a one-year subscription fee of \$1,950.00 per costumer in exchange for stock recommendations and option trading research.

7. In order to attract new clients, Oil Options, Czeschin, Basoglu, and Castro advertised on the internet a “\$10,000 Profit Promise,” which guaranteed costumers a minimum of \$10,000.00 return on investment within 12 months, or their subscription fee refunded.

Under California Corporations Code Section 25230, it is unlawful to conduct business as an investment adviser in this state unless the investment adviser has first applied for and secured from the Commissioner of Business Oversight (“Commissioner”) a certificate authorizing the investment adviser to do so, or unless the investment adviser is exempt. Oil Options, Czeschin, Basoglu, and Castro have not held a valid investment adviser certificate issued by the Commissioner nor have been an investment adviser registered with the Securities and Exchange Commission. Oil Options, Czeschin, Basoglu, and Castro are not exempt from the certification requirement of California Corporations Code Section 25230.

Based upon the foregoing findings, the Commissioner is of the opinion that Oil Options Hotline, LLC, Oil & Energy Investment Report Inc., Penny Mining Speculator, Inc., Currency Options Hotline, Inc., Gold Options Hotline, Inc., Robert W. Czeschin, Alper Basoglu, and Chuck de Castro conducted business as an investment adviser in this state without first applying for and securing from the Commissioner a certificate, then in effect, authorizing him to do so, in violation of Section 25230 of the Corporate Securities Law of 1968.

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Pursuant to Section 25532 of the Corporate Securities Law of 1968, Oil Options Hotline, LLC, Oil & Energy Investment Report Inc., Penny Mining Speculator, Inc., Currency Options Hotline, Inc., Gold Options Hotline, Inc., Robert W. Czeschin, Alper Basoglu, and Chuck de Castro are hereby ordered to desist and refrain from conducting business as an investment adviser in the State of California, unless and until he has first applied for and secured from the Commissioner a certificate, then in effect, authorizing him to act as an investment advisor or unless exempt.

This Order is necessary, in the public interest, for the protection of investors and consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

Dated: July 21, 2016  
Los Angeles, California

JAN LYNN OWEN  
Commissioner of Business Oversight

By: \_\_\_\_\_  
MARY ANN SMITH  
Deputy Commissioner  
Enforcement Division